

DAIRY BUSINESS OF THE YEAR



2020 Regional Optimisation Day

McCullough Farm Partnership Ltd

Richard & Nadine McCullough

100 Kentucky Road, Karapiro – S/N OCD 075

**NZ Supreme Winner
Best Waikato Farm Performance
Lowest Environmental Impact**



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**DAIRY BUSINESS
OF THE YEAR**



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Key Performance Indicators Summary

Please Note: benchmarks used in this report should be considered as indicative only and may or may not precisely reflect the regional average.



Farm System	Farm 2018/19	District Average	New Zealand Top 10%
Usable Hectares	305	265	288
Milking Hectares	245	217	244
Peak Milking Cows	630	690	807



People Productivity	Farm 2018/19	DBOY National Average	District Average	New Zealand Top 10%
People Investment per Cow (\$)	\$495	\$485	-	-
Cows per Full Time Equivalent (50hr FTE)	267	176	142	177
Milk Solids per worked hour	45.55	29.71	-	-
Training spend per FTE in Dollars (\$)	\$212	\$338	-	-
Training spend per FTE in Time (hrs)	3.82	6.28	-	-
Unplanned Costs per FTE (\$)	\$699	\$476	-	-
Unbudgeted Days Lost per FTE	0.42	3.16	-	-
Labour Turnover - Management Staff (%)	0%	4%	-	-
Labour Turnover - Non-Management Staff	0%	22%	-	-
% days lost due to injury per FTE	0%	4%	-	-
Rostered days off per annum per FTE	107.73	61.41	-	-



Environmental Management	Farm 2018/19	DBOY National Average
Effluent Pond	Claylined	Lined
% of Farm Irrigated with Effluent	54%	38%
N Loading on Effluent Area (kg/ha)	47	131
KgMS/ha per KgN Loss/ha	34	53
N Leached (kg/ha)	26	46
N Conversion Efficiency (%)	56%	29%
Soluble N Use (kg/ha)	59	142
P Loss (kg/ha)	0.6	1.4
Olsen P Levels	Above Optimum	At Optimum
Winter Cropping % of Farm	0%	3%
Winter Soil Management	Formal Standoff	Formal Standoff
Green House Gases (Total CO ₂ Equivalents)	8,647	3,660



Livestock Management

	Farm 2018/19	District Average	New Zealand Top 10%
Peak Milking Cows	630	690	807
Milksolids per Cow (kgMS/cow)	443	423	477
Milksolids as % of Cow Liveweight	83	85	95
Milksolids per Milking Hectare (kgMS/ha)	1,140	1,450	1,579



Pasture & Feed Management

	Farm 2018/19	District Average	New Zealand Top 10%
Annual Stocking Rate – milking area	2.57	3.35	3.25
Homegrown Grazed Feed as % of Diet	65	62	63
Total Feed Fed (tDM/cows)	6.12	5.36	5.58
Grazed Feed Fed (tDM/cows)	3.67	3.26	3.60
Homegrown Feed – Direct Costs (\$/tDM)	87	80	96
Grazed Feed – Direct Costs (\$/tDM)	52	51	64
Conserved Feed – Direct Costs (\$/tDM)	187	220	251
Fodder Purchased – Direct Costs (\$/tn)	0	323	307
Concentrate Purchased – Direct Costs (\$/tn)	340	341	352



Profitability & Resilience

	Farm 2018/19	District Average	New Zealand Top 10%
Milk Income per kgMS (\$/kgMS)	7.01	6.68	6.67
Total Assets Managed per Hectare (\$/ha)	61,811	80,701	63,430
Gross Farm Income per Hectare (\$/ha)	8,728	10,566	11,095
Operating Costs per Hectare (\$/ha)	4,895	7,539	7,165
Earnings before Interest and Tax per Ha	3,834	3,025	3,934
Return on Total Asset (%)	6.2	3.5	6.3
Operating Profit Margin (%)	43.9	26.2	36.3
Gross Farm Income per kgMS (\$/kgMS)	7.66	7.19	7.05
Operating Costs per kgMS (\$/kgMS)	4.29	5.24	4.48
Cost of Production per kgMS (\$/kgMS)	4.46	5.47	4.52
Cost of Production + Financing per kgMS (\$)	6.24	6.60	5.55

Definitions of KPIs

UNDERSTAND WHAT YOU'RE COMPARING

It is important to have an understanding of how your physical and financial Key Performance Indicators (KPIs), and the benchmarks you are comparing, are calculated. See www.dboy.co.nz for more detail.

Gross Farm Income calculations for the DBOY competition are determined using an accrual basis, which means that the gross farm income is calculated on the milk produced in the season that is being analysed, times (multiplied by) the amount paid for the milk that was produced in that same season. It is important to note that this differs from the actual gross revenue that is received within the dairy farming enterprise, as income received in the season being analysed includes last year's deferred payments and a portion of the payments received for the season being analysed.

When measuring financial performance within a production season to determine business profitability, using non-accrual gross revenue is somewhat misleading when there is significant season to season variation in payout, and/or above normal variability in weather conditions, i.e. if the season prior to the production season being analysed had a higher payout it would bump up the gross farm income received in the production season being analysed. Because DBOY uses accrued income when calculating gross farm income, it provides a truer representation of the income generated in the season being analysed, so cost, production, and income, are more aligned.

Total Operating Costs is the total operating costs that are incurred during the production season being analysed and adjusted for feed/supplements on hand at opening and closing of the season, imputed (unpaid) labour and management, depreciation, and other expense adjustments. Total Operating Costs does not include financing costs. This includes adjustments for expenses paid in the year being analysed that relate to production from the previous or coming year, such as prepaid fertiliser.

EBIT (Earnings Before Interest and Tax) per hectare is gross farm income minus total operating costs or operating surplus +/- adjustments divided by usable hectares. EBIT per hectare excludes all financing expenses.

Farm Working Expenses per kgMS (FWE/kgMS) is all physically paid expenses (real cash payments). This gives an indication of cashflow but is not a comparable figure between businesses. Adding financing cost to FWE/kgMS will provide the break-even point in terms of cashflow, indicating the revenue required from milk and livestock sales to ensure there is cash in the bank.

Operating Costs per kgMS (OC/kgMS) is the FWE +/- non-cash adjustments including depreciation and imputed labour and inventory changes. This indicates the overall expense of the business on a per kgMS basis. Adding financing costs to OC/kgMS provides the break-even point for the full business or the income required from milk and livestock profit (gross farm income per kgMS).

Operating Profit Margin represents the percentage of total farm income retained as profit for interest payments, principal repayments, tax and true 'profit' (e.g. a 25% margin would mean \$0.25 for every dollar is available for paying interest, principal and tax). The higher the OPM the more secure and resilient the business is. OPM target levels should be relative to the farm system being operated, with high feed-input systems generally achieving lower operating profit margins than low feed-input systems.

Cost of Production of a kgMS (COP/kgMS) is the Farm Working Expenses plus depreciation and imputed labour +/- feed inventory changes, +/- livestock inventory changes minus livestock purchases. This calculation includes the cost of producing milk, livestock and feed. This is a key indicator of resilience, as having a low COP will enable a business to withstand fluctuations in milk payouts. The cost of production/kg milksolids plus financing is effectively the milksolids price the business requires to break even, as it combines both COP/kgMS and debt servicing costs.

Return on Total Assets (ROTA) equals EBIT divided by total assets FARMED. The most important measure of profitability is Return on Total Assets (ROTA). This is calculated by dividing EBIT by the total value of all assets (both owned and leased). This generates a profitability value which can be compared across all business types, and accounts for farms with a lower milk production capability against those with a high milk production capability, based on resources available to them. To maximise ROTA it is important not to over-capitalise, as this in turn would require an increase in EBIT to achieve the same ROTA. The capital includes: all land (milking and support), livestock, vehicles, plant and machinery, and dairy company shares and other farm related shares and current assets.

Return on Asset (ROA) is EBIT minus lease fees divided by total assets OWNED. This is all farm assets owned by the business, meaning it includes all assets whether financed or owned outright and excludes all leases.

Return on Equity (ROE) is EBIT, less lease fees, less interest, divided by equity. ROE includes all assets that are owned outright and excludes all leases and the financed portion of assets, providing a comparison to money invested in the bank. ROE provides the most important indicator of net wealth growth.

Grazed Feed and Conserved Feed Costs are calculated based on the total homegrown feed costs, including costs such as pasture renovation, irrigation and fertiliser and apportioned based on the proportion of homegrown feed that comes from grazed feed versus conserved feed for the year. Conserved feed also includes the direct hay & silage making costs of the business.

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Welcome

Regional Optimisation Days are held on the DBOY20 Regional Winners' farms throughout New Zealand during November. These field day events are a great day out and an excellent opportunity to hear and learn from some of New Zealand's most resilient, sustainable and innovative dairy farmers. Attending these events provide the opportunity to see first-hand those farming principles that are applied on these profitable and resilient farms, and a perfect time to ask questions, share ideas, and to expand your own farm knowledge that could then be applied to your farming system.

As outlined in the DBOY purpose statement, there is also a focus on the environmental management and people productivity at these events, which, along with the financial performance, demonstrates why and how these farming enterprises are sustainable businesses that perform year on year.

Remaining profitable during years of volatile milk payouts, while staying focused on environmental good practice, and supporting the people on your farm to perform at their best for themselves and for your business, are critical factors in operating a sustainable and resilient business.

Benchmarking across a number of Key Performance Indicators (KPIs) is the only way to objectively assess your business performance against your peers. While focusing on farm performance, this field day also places an emphasis on the use of benchmarking to continually refine and modify business performance.

DBOY's Vision & Purpose Statement

The strategic purpose of Dairy Business of the Year is to contribute to dairy farmers and the dairy industry in New Zealand by:

- 1. challenging paradigms to bring about ongoing improvements in farm profitability;*
- 2. developing resilient and sustainable farming systems;*
- 3. recognising and reinforcing the value of motivated and innovative people within farming enterprises;*
- 4. increasing the awareness of dairy farming practices that minimise dairy farming impact on the environment;*

To bring about positive change across these four core objectives Dairy Business of the Year activities and events encourage dairy farmers of every scale and business model to benchmark profit, people management and environmental practices to identify gaps and implement solutions.

Health and Safety – Emergency Plan

General Information

Property Address: 100 Kentucky Road, Karapiro – S/N OCD #075

DBOY Officer: Jono Buchly **Phone:** 027 202 7034

Hosts Names: Richard & Nadine McCullough **Phone:** 027 468 0503

Evacuation Procedures

Evacuation Signal	Safe Assembly Area Location
Air Horn and/or Verbal Instruction	In Front of PKE Bunker

Accident Procedures

1. **Stay Calm.**
2. **Shut Down** any plant or equipment.
3. Provide first aid if someone is injured.
4. **Dial 111** and ask for the appropriate emergency Services.
5. **Arrange** for someone to meet them at the front of the site when they arrive.

Earthquake Procedures

1. **Seek Shelter** under a table or solid object that will provide protection from falling debris.
2. **Keep Clear** of collapsible structures.

Other Emergencies Procedures:

In the event of a Fire, Chemical Spill, Gas Leak, Electrical Event or any other Emergency:

1. **Evacuate the Site** to a Safe Assembly Area.
2. **Dial 111** and ask for **FIRE**.
3. **Report** to the Officer or Host.

Health and Safety Kit

“Red Box” located prominently at the event meeting place contains:

- ✓ First Aid Kit(s).
- ✓ Fire Extinguisher or Fire Blanket.
- ✓ Air Horn.
- ✓ Sun Block.

Emergency Contacts

First Aider on Site: Monique Stewart 027 438 8085

Nearest Medical Centre/ Hospital: Cambridge Medical Centre 07 827 7184

Police / Fire / Ambulance: Dial 111

Hazardous and Restricted Areas

This is a working farm so please follow the below:

1. Stay clear of tanker tracks.
2. Do not touch electric fences as they may be live.
3. Stay clear of any drains and culverts - these will be pointed out to you.
4. Watch for bulls on farm, do not aggravate.
5. Do not enter paddocks or cross fences unless instructed to do so.
6. When in a paddock tread carefully and watch for rabbit holes and uneven surfaces.
7. Stay clear of effluent ponds, do not pass fences or climb structures.
8. Where children have been brought along, please supervise at all times in locations.

Sponsors Introduction

Gold Sponsors



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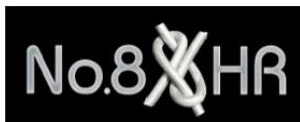
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Objectives of the Day

- ✓ Gain an understanding of how this farm has achieved top performance across financial, environmental and human resources management
- ✓ Increase awareness of the critical Key Performance Indicators (KPIs) that influence resilience and sustainability within a successful dairy system
- ✓ Recognise the value of benchmarking and identify potential growth opportunities within your dairy system
- ✓ Review the Return on Total Assets (ROTA) achieved by DBOY finalists at various milk payouts with the purpose of asking this important question – how does your business compare?
- ✓ Address all queries and comments

What areas of your business do you need to spend more time in or on?



Farm System and Farmers History

Farm System	Farm 2018/19	District Average	New Zealand Top 10%
Usable Hectares	305	265	288
Milking Hectares	245	217	244
Peak Milking Cows	630	690	807

Farm and Personal History

- Two years doing Economics at Waikato University, then did a Diploma of Agriculture at Massey. Worked for my parents on their dairy farm for a few years before going overseas.
- Worked in Canada in 2000 and Denmark from 2001-2003 before coming home to start sharemilking for my parents. Purchased the current farm in partnership with my parents in 2008.

Farm Philosophy and Systems

- The farm is 100% autumn calving, changed from split calving about 4 years ago
- Try to be all grass from mid-September to mid-February, then feed out on the feedpad over autumn / winter about 50-55% of their feed will be on the feedpad over winter, mainly pkextra20 and canola at the start of calving, plus homegrown maize silage
- The aim of the system is to be profitable, environmentally sustainable, good animal welfare but also provide a good lifestyle for owners and staff



People Leadership and Productivity

People Productivity	Farm 2018/19	DBOY National Average	District Average	New Zealand Top 10%
People Investment per Cow (\$)	\$495	\$485	-	-
Cows per Full Time Equivalent (50hr FTE)	267	176	142	177
Milk Solids per worked hour	45.55	29.71	-	-
Training spend per FTE in Dollars (\$)	\$212	\$338	-	-
Training spend per FTE in Time (hrs)	3.82	6.28	-	-
Unplanned Costs per FTE (\$)	\$699	\$476	-	-
Unbudgeted Days Lost per FTE	0.42	3.16	-	-
Labour Turnover - Management Staff (%)	0%	4%	-	-
Labour Turnover - Non-Management Staff	0%	22%	-	-
% days lost due to injury per FTE	0%	4%	-	-
Rostered days off per annum per FTE	107.73	61.41	-	-

Key Concepts

- Roster. 7 on 2 off March to May (calving) then 10 on 4 off rest of season, aim to have 40 working week on average
- Try to be flexible and keep the workplace free of irritating problems.
- Have realistic expectations

This section of the DBOY Farm Performance Report is managed by No8HR. For further information on the people leadership scorecard or for advice with your own staffing, please contact No8HR on 07 870 4901 or visit www.no8hr.co.nz



HUMAN RESOURCES METRICS

McCullough Farm Partnership Ltd

No.8  HR

SECTIONS	MEASURED BY	Lower Score		Median	Good performance		Your Farm Results	Group Average	Your Score
BUDGETED SPEND	People Investment per Cow			■			\$495.17	\$484.76	1.04
UTILISATION	Cows per FTE				■		267.21	176.33	1.25
	Milk Solids per worked hour				■		45.55	29.71	1.21
TRAINING SPEND	Training spend per FTE in \$\$		■				\$212.07	\$337.59	0.82
	Training spend per FTE in hrs		■				3.82	6.28	0.78
UNPLANNED COSTS	Costs per FTE (milk co fines, employment disputes costs etc)		■				\$699.54	\$475.77	0.17
	Unbudgeted Days Lost per FTE (i.e. sick / grievance/ suspension / breavement)					■	0.42	3.16	0.82
LABOUR TURNOVER	Management Staff					■	0%	4%	1.25
	Non Management Staff					■	0%	22%	1.25
HEALTH, SAFETY & WELLBEING	% days lost due to injury per FTE					■	0%	4%	1.25
	Rostered Days off per annum per FTE					■	107.73	61.41	1.21

OVERALL SCORE
(out of 15)

11.03



Environmental Management

Environmental Management	Farm 2018/19	DBOY National Average
Effluent Pond	Claylined	Lined
% of Farm Irrigated with Effluent	54%	38%
N Loading on Effluent Area (kg/ha)	47	131
KgMS/ha per KgN Loss/ha	34	53
N Leached (kg/ha)	26	46
N Conversion Efficiency (%)	56%	29%
Soluble N Use (kg/ha)	59	142
P Loss (kg/ha)	0.6	1.4
Olsen P Levels	Above Optimum	At Optimum
Winter Cropping % of Farm	0%	3%
Winter Soil Management	Formal Standoff	Formal Standoff
Green House Gases (Total CO ₂ Equivalents)	8,647	3,660

Key Concepts

- Try to leave the farm better environmentally in the future than it is now.
- Composting barn being built this year, also trying strip-tilling for maize.
- Dung beetles and planting swamper areas each year.
- Low Nitrogen usage and some plantain being planted as we re-grass paddocks.

4.5a Environmental Performance Scorecard

Category	Best Management Practise	High Risk (1)	Med-High Risk (2)	Medium Risk (3)	Med-Low Risk (4)	Low Risk (5)	Result	Score
EFFLUENT	Lined/sealed effluent pond			■			Claylined (untested)	3
	Percentage of the farm irrigated with effluent					■	54.0%	5
	N loading on effluent area kgN/ha					■	47	5
	Application Rate					■	Less than 10mm	5
NITROGEN	Kilogram of Milk Solids per Kilograms of Nitrogen Leached	■					34	1
	Kg N Leached/ha				■		26	4
	N Conversion Efficiency %					■	56.0%	5
	Soluble Nitrogen Use				■		59	4
PHOSPHORUS	Phosphorus Loss/ha				■		0.6	4
	Olsen P Levels		■				Above optimum and maintaining	2
IRRIGATION	Soil Moisture Monitoring						N/A	N/A
	Precision irrigation (soil mapping, GPS)						N/A	N/A
SOIL PROTECTION	Winter Cropping Area					■	0.0%	5
	Winter Stock Management (pugging avoidance)					■	Herd home, feed pad or winter stand off yard	5
<i>*Scores for irrigated farms are out of 70 and non-irrigated farms out of 60</i> <i>**Numbers are extracted from OverseerFM</i>								Raw Score Out of 60: 48
								Adjusted Score Out of 15: 12.00



Livestock and Production

Livestock Management	Farm 2018/19	District Average	New Zealand Top 10%
Peak Milking Cows	192	712	807
Milksolids per Cow (kgMS/cow)	366	405	477
Milksolids as % of Cow Liveweight	78	83	95
Milksolids per Milking Hectare (kgMS/ha)	950	1,251	1,579

Key Concepts

- Main focus with animal health is prevention is better than the cure, our main issue is lameness and is the main reason for composting barn.
- No bobby calves.
- Improve per cow performance.

Cows

- 630 cows
- A2 Friesian AI used, tried sexed semen this year, 3 weeks Friesian and 1 week short-gestation Hereford, then 6 weeks Hereford bulls (10 weeks total).
- Young stock mated to Highland bulls.
- 11% empty rate.

Young Stock

- Rearing about 150 calves a year at the moment, looking to replace a few average cows in the herd and then hopefully in a few years reduce number of replacements.
- All young stock raised on farm.



Feed Management

Pasture & Feed Management	Farm 2018/19	District Average	New Zealand Top 10%
Annual Stocking Rate – milking area	2.57	3.35	3.25
Homegrown Grazed Feed as % of Diet	65	62	63
Total Feed Fed (tDM/cows)	6.12	5.36	5.58
Grazed Feed Fed (tDM/cows)	3.67	3.26	3.60
Homegrown Feed – Direct Costs (\$/tDM)	87	80	96
Grazed Feed – Direct Costs (\$/tDM)	52	51	64
Conserved Feed – Direct Costs (\$/tDM)	187	220	251
Fodder Purchased – Direct Costs (\$/tn)	0	323	307
Concentrate Purchased – Direct Costs (\$/tn)	340	341	352

Key Concepts

- As much home-grown feed as practicable, all maize (34ha) grown on farm using a lot of our effluent on maize paddocks.
- Pasture still main focus and supplement use varies depending on pasture growth.
- In winter aim for about 45 day round and increase or decrease supplement use not round length.

Pasture

- Looking at doing hay this year instead of baleage.

Supplements

- Forward contract most of our feed.



Profitability of the Business

Profitability & Resilience	Farm 2018/19	District Average	New Zealand Top 10%
Milk Income per kgMS (\$/kgMS)	7.01	6.68	6.67
Total Assets Managed per Hectare (\$/ha)	61,811	80,701	63,430
Gross Farm Income per Hectare (\$/ha)	8,728	10,566	11,095
Operating Costs per Hectare (\$/ha)	4,895	7,539	7,165
Earnings before Interest and Tax per Ha	3,834	3,025	3,934
Return on Total Asset (%)	6.2	3.5	6.3
Operating Profit Margin (%)	43.9	26.2	36.3
Gross Farm Income per kgMS (\$/kgMS)	7.66	7.19	7.05
Operating Costs per kgMS (\$/kgMS)	4.29	5.24	4.48
Cost of Production per kgMS (\$/kgMS)	4.46	5.47	4.52
Cost of Production + Financing per kgMS (\$)	6.24	6.60	5.55

Key Concepts

- Red Sky analysis last 4 out of 5 years to find weak points and try to improve on those areas.
- Pay down debt when possible.

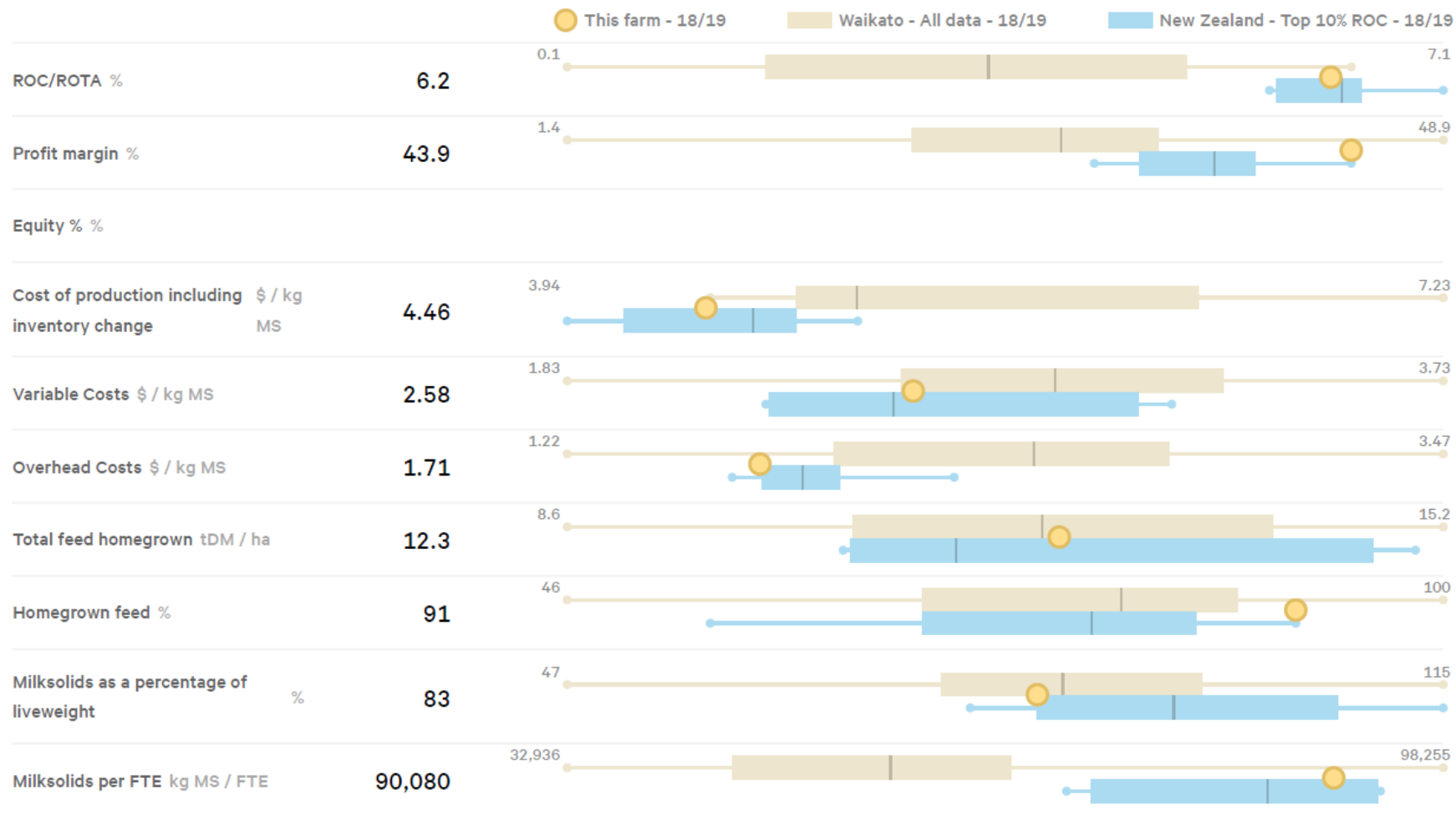
Cost Control Techniques

- System needs to work at high or low payouts without too many adjustments.

Farm Snapshot

McCullough Farm Partnership

DAIRY BUSINESS
OF THE YEAR 



Report generated in **Global Dairy Farms** - built by  **Xcheque**

Lunch Break

Lunch break is a great opportunity to network. You may wish to record details of those you talk to so you can contact them later for further discussions.

<u>Name</u>	<u>Phone</u>	<u>Email</u>	<u>Discuss more about</u>

Lunch Kindly Sponsored by Headlands



Headlands, as part of the Intelact Consultancy Group, has been involved with Dairy Business of the Year since its inception in 2007. Headlands is committed to DBOY because the competition is based on a quantitative and transparent analysis of the farm performance across the three core business pillars. Defining business financial, environmental and human resources performance, and benchmarking that achievement against industry peers, is a cornerstone methodology in ensuring resilience and sustainability within a dairy farming enterprise. Headlands encourages dairy farmers of all sizes and systems to be “Ahead of the Game” and become involved in DBOY as part of the process of future proofing their dairy farming operation.

Please contact us on 0800 73 55 88 to discuss your needs and how we can help you in your farming business, or contact:

Jono Buchly

Business Manager

Mobile: 027 202 7034

Email: jono.buchly@headlands.co

Exploring Business Growth Opportunities

Informal Discussion with our Sponsor Partners - Use the space below to brainstorm your ideas.

PROGRESSING YOUR BUSINESS - WHERE TO START

FARM SYSTEM – PHYSICAL OR FINANCIAL

PEOPLE

ENVIRONMENT

WHAT DO YOU THINK?

FIVE CORE STRENGTHS OF THE BUSINESS

1.

2.

3.

4.

5.

FIVE OPPORTUNITIES FOR IMPROVEMENT OR BUSINESS GROWTH

1.

2.

3.

4.

5.

Entering DBOY 2021

Why Enter

- ✓ **Detailed Analysis Report for all Entrants.** The report highlights strengths and opportunities to fine-tune the business by reviewing Profit (financials and farm system management), People Leadership and Planet (environmental and nutrient management). Example report can be viewed at www.dboy.co.nz.
 - Profit: analysis of financial and physical performance, including farm system management and financial performance.
 - People: an assessment of labour management, staff engagement and overall performance. With people management being one of the leading areas of a successful business.
 - Planet: a review of nutrient management and environmental preservation. The assessment not only assesses the environmental impact, but how you could use nutrients more effectively which can also be financially beneficial.
- ✓ **Quick and Easy to Enter.** The data forms are simple to complete, and no interviews are required, analysis is based on performance results, so the hard work is already done.
- ✓ **Huge Value for a Small Entry Cost.** Thanks to the subsidies provided by our generous sponsors you receive over \$2,000 of information for only \$450+GST for full analysis.
- ✓ **Great Benefits for Top Performers.** Along with the Award prizes there is an exclusive Leaders Optimisation Day where all finalists can assess each other's businesses and learn from other top performers from around the country.

"The detailed physical and financial analysis and report from DBOY provided us with a better understanding of the KPIs in our business. The report reinforced our low-cost structure and identified areas that we could tweak to gain even greater efficiencies. Winning the Regional and Supreme has put us in good stead with our bank, and they have greater confidence in us and see us as a low risk which is really important, especially for any future developments or opportunities we may want to pursue." Andrew & Sibylle Sulzberger



"We have entered DBOY three times now as the data gained via the Farm Performance Assessment Report is invaluable in assisting us make evidence-based decisions for our business. DBOY allows us to benchmark ourselves with other top-end businesses and provides an accurate "warts and all" critique of our business. The report also helps us set KPIs that ensure relevance for our goals. We now have a comprehensive set of data that we use to not only assess performance, but also assist with planning/modelling future strategies." Tim Montgomerie



How to Enter

All forms can be completed online at www.dboy.co.nz, or by contacting DBOY via email at team@dboy.co.nz, or phone 0800 735 588 and request an electronic entry form that can be completed within Excel.

STEP ONE - ENTRY FORM

1. Can we enter?

Any business entity can enter (owner operators, sharemilkers with property owners, lease farms, equity partnership, companies). As long as we receive the season's financial information for the whole business system, we can combine them into one business for the competition, e.g. owner and sharemilker.

2. Do I have to be in the competition?

No - You can choose to opt out of "competing" and you will still receive all the same comprehensive analysis and report. All sections of the entry form must still be completed; you cannot choose to drop sections out. NOTE that only businesses that comply with regional council regulations are eligible to compete.

3. Global Dairy Farms

View DBOY Example Report online at www.dboy.co.nz

- i. \$450+GST for a full analysis; physical data forms must be completed

4. Complete Entry Form / Client Authority Form

- i. Complete online or request a form or complete overleaf (~5 minutes)

STEP TWO - COMPETE DATA COLLECTION

1. People Productivity Form

- i. Complete online or request a form (~10 minutes)

2. Environmental Form

- i. Complete online or request a form (~10 minutes)

3. Financial/Physical Forms

- i. Global Dairy Farms – Complete online or request a form (~30 minutes)

STEP THREE - PROVIDE REQUIRED INFORMATION

1. Where required, ensure you have requested further information ahead of time from either your accountant and/or nutrient advisor (for an updated Overseer) in order to provide all the information required by DBOY.

2. Answer any questions the DBOY team may have that will allow your business to be analysed promptly and accurately.

Client Details and Authority				
ENTRANT DETAILS				
Farm Name:				
Names	First Name	Last Name	Position e.g. Owner	Main Contact (✓)
Person One				
Person Two				
Person Three				
Contact Details	Contact	Person	Contact	Person
Email:				
Landline Phone:				
Mobile Phone:				
Address	Farm Address		Postal Address	
Street				
Area /RD				
Town, PostCode				
How did you hear about DBOY?				
<input type="checkbox"/> Google <input type="checkbox"/> Facebook <input type="checkbox"/> Read an Article <input type="checkbox"/> Word of Mouth <input type="checkbox"/> Sponsor				
Please detail:				
ENTRY				
Entry Level	Yes I am willing to participate in the competition and confirm my farm is compliant with all regional council compliance requirements No I do not want to be in the competition but would like a Dairy Business of the Year full farm analysis. I understand I will need to complete the three areas of the assessment and cannot choose to leave sections out.			
Entry Type	Have you entered DBOY previously - please indicate YES or NO Have you had this season analysed in another model; please STATE			
DATA COLLECTION AUTHORITY				
Consultant (if applicable)	I am in agreement for my consultant to be contacted in order to confirm any information that may be required			
Company	Name			
Milk Company Details	I am in agreement for Dairy Business of the Year to be provided with my milk production and payment details			
Milk Supply Company			Supply Number:	
Accountant Contacts	I am in agreement for DBOY to be sent a copy of my accounts that relate to this Dairy Farm Business			
Firm:			Accountants Name:	
Email:			Phone:	
Nutrient Management				
To enter the competition side the farm has to be compliant with regional council rules				
	I grant Dairy Business of the Year the authority to request and access any information from local/regional authorities regarding the compliance of my farm with local and regional regulations related to dairy effluent management and the taking of ground/surface water.			
	I grant Dairy Business of the Year permission to request and access my Overseer File, Fertiliser data, soil tests results, and a nutrient management plan from my representative fertiliser/nutrient provider. I will also provide Dairy Business of the Year access to the relevant year end Overseer assessment for my farm as it relates to the DBOY competition.			
	I permit Dairy Business of the Year to request access to my Sustainable Milk Plan and/or Farm Environment Plan from the relevant holding authorities			
Nutrient Advisor Company:			Advisors Name:	
Advisors Email:			Advisors Phone:	
CONFIRMATION OF AUTHORITY TO COLLECT DATA				
	I confirm I am in agreement for Dairy Business of the Year to contact my service providers listed above to collect the information required for my Analysis Report to be produced.			
	I understand I must complete and return the written forms before my entry is complete			
	I will ensure all parties have the information required from me as soon as possible			
	I have read and understood the terms and condition found on www.dboy.co.nz			
Signed		Date		

Feedback Form

We would appreciate if you could complete this form and hand it to the DBOY presenter.

Name _____

1. Where did you hear about the field day? (tick box)

- ☐ Flyer in mailbox
- ☐ Ad in the paper
- ☐ Facebook
- ☐ DBOY website – www.dboy.co.nz
- ☐ Word of mouth – friend or co-worker
- ☐ Word of mouth – through one of the sponsors
- ☐ Word of mouth – local store or other rural professionals
- ☐ Other, please specify

2. Please rate how satisfied you were with the event

(1= disappointed, 10= very satisfied)

1 2 3 4 5 6 7 8 9 10

3. What did you find of particular interest during the day and would like to see again on another farm next year?

4. Is there anything you were hoping to get out of the day which was not covered?

5. Is there anything you felt didn't need to be covered, or you did not enjoy?

6. Will you be coming to the Regional Optimisation Days in your region next year? Yes / No
If no, why not?

7. How aware are you of DBOY's analysis and reporting on your own business?

- ☐ This is the first time I knew that DBOY completed a business analysis and report
- ☐ A friend or neighbour had mentioned that DBOY prepared an analysis and report
- ☐ My consultant/bank manager/other had mentioned that DBOY completes a business analysis and report, but I haven't taken it further
- ☐ I have entered in the past
- ☐ I have entered in the last few years, and am very familiar with a DBOY report
- ☐ I have recently reviewed the DBOY webpage
- ☐ I am aware of the analysis and report through the DBOY Facebook page
- ☐ Other

8. Would you be interested in having DBOY analyse your farm business? Yes / No

If no, why not?

Please contact me regarding entry/analysis

Name:

Email:

Phone:

Thank you!